



FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA
www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 20 - 23RD/ 24TH MAY 2023

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
2. Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
3. Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd
4. Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	John Keells PLC
5. Asia Siyaka Commodities PLC	Eastern Brokers Ltd	Ceylon Tea Brokers PLC
6. Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC
8. Eastern Brokers Ltd	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd

At this week's sale 12,370 lots totalling 7,127,892 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	947	1,085,814
Main Sale - High & Medium	1,868	983,039
Low Grown - Leafy	2,530	1,144,665
Low Grown - Semi Leafy	1,807	871,579
Low Grown - Tippy	1,801	897,520
Premium Flowery	217	40,163
Off Grades	2,527	1,406,723
Dust	673	698,389
TOTAL	12,370	7,127,892
Re - Prints	1,234	631,465

Buyers Prompt : 30/05/2023

Sellers Prompt : 31/05/2023

QUALITY

High & Mid Grown were mostly lower to last, whilst the Low Grown were similar to last.

ACKNOWLEDGEMENT



Lahiru Botheju

It is with profound sadness that we inform you of the untimely demise of our colleague Lahiru Botheju, Director of Forbes & Walker Tea Brokers.

Lahiru had his primary education at Wesley College and achieved honours as a 5-year coloursman for sport. He represented his alma mater in rugby and captained the rugby team in 2002 and led his team to the President's Trophy final vs. Royal College in the same year.

Thereafter, he continued his rugby career representing CR&FC and Havelocks, and went on to represent Sri Lanka and was awarded national colours.

His commenced his career in the Tea Industry as a Management Trainee at Forbes & Walker Tea Brokers (Pvt) Ltd in 2002 and continued his journey in the trade working at a number of Broking companies.

Lahiru re-joined Forbes & Walker Tea Brokers (Pvt) Ltd as a Director in March 2023 and in that short period of time, endeared himself to his colleagues and clients alike by whom he will be greatly missed.

He would be remembered by the tea industry as a dynamic and interactive Broker who gave himself wholeheartedly. His friendly demeanour and charming smile will remain in our hearts forever.

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 23RD/ 24TH MAY 2023

MARKET

Fair general demand at easier rates

HIGH GROWN TEAS

BOP

Best Western's - Few select invoices appreciated following special inquiry, whilst the others were firm and up to Rs. 50 per kg easier. Teas in the Below Best category declined up to Rs. 100 per kg, whilst the Plainier sorts eased further. Nuwara Eliya's were irregular and easier. Uda Pussellawa's eased up to Rs. 100 per kg. Uva's - Few select invoices were barely steady, whilst a majority declined Rs. 50-70 per kg.

BOPF

Best Western's - Few select invoices appreciated up to Rs. 100 per kg following special inquiry, whilst the others were firm and up to Rs. 50 per kg lower. In the Below Best category, black neat leaf teas were barely steady, whilst the others together with teas at the lower end of the market declined Rs. 50-70 per kg. Nuwara Eliya's were mostly unsold due to a lack of suitable bids. Uda Pussellawa's - Better teas declined up to Rs. 200 per kg, whilst the others were up to Rs. 50 per kg easier. Uva's - Few select invoices were Rs. 20-30 per kg easier, whilst the others declined by Rs. 50 per kg and more.

OP/OPA

Well made OP/OPA's together with lower end were easier Rs. 50-100 per kg and more at times.

PEKOE/PEKOE1

A limited selection of Flavoury PEK's that were available were irregularly easier. Orthodox leafy PEK/PEK1's in general were easier Rs. 50-100 per kg and more at times. Best/Below Best varieties were firm to easier apart from select invoices which were dearer by Rs. 50-100 per kg on special inquiry. Other categories remained mostly firm at last week's levels.

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available were mostly unsellable. Well made Orthodox leafy FBOP/FF1's together with cleaner below best sorts were easier Rs. 50-100 per kg and more at times. Others at the lower end too were irregularly easier.

QUOTATIONS IN (Rs/kg)	BOP		BOPE		PEKOE / FBOP		OP	
<u>Sale Date</u>	<u>16/17 MAY</u>	<u>23/24 MAY</u>	<u>16/17 MAY</u>	<u>23/24 MAY</u>	<u>16/17 MAY</u>	<u>23/24 MAY</u>	<u>16/17 MAY</u>	<u>23/24 MAY</u>
Best Westerns	1100-1240	1000-1240	1200-1320	1100-1220	1080-1400	1000-1500	1060-1280	980-1320
Below Best Westerns	1000-1080	860 - 980	1000-1080	920-1080	920-1060	880 - 980	960-1040	920 - 960
Plainer Westerns	920 - 980	780 - 840	900 - 960	800 - 900	740 - 900	700 - 860	780 - 940	720 - 900
Nuwara Eliyas	1000-1260	1300	1220-1240	N/A	880-1500	820-1750	1220-1320	1000
Brighter Udapussellawas	1060-1120	900 - 980	980-1060	840 - 920	1180-1600	1060-1460	960-1360	920-1160
Other Udapussellawas	780 - 920	750 - 890	750 - 800	720 - 820	760-1140	720-1040	740 - 940	700 - 900
Best Uvas	960 - 1160	860-1000	1000-1020	850 - 940	1100-1700	1060-1650	1000-1320	960-1260
Other Uvas	800 - 860	700 - 810	800 - 960	750 - 820	780-1080	700-1040	780 - 980	720 - 940

MEDIUM GROWN TEAS

BOP

Declined Rs. 50-100 per kg.

BOPF

Better sorts declined Rs. 50-70 per kg, whilst the others were firm and easier to a lesser extent.

OP/OPA

OP/OPA's in general were easier Rs. 50-100 per kg and more at times.

PEKOE/PEKOE1

PEK/PEK1's in general were easier Rs. 50-100 per kg and more at times.

FBOP/FBOPF1

A few select best FBOP/FF1's were firm on last. Others together with cleaner below best sorts were easier Rs. 50-100 per kg and more at times. Teas at the lower end were irregularly easier.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
<u>Sale Date</u>	<u>16/17</u> <u>MAY</u>	<u>23/24</u> <u>MAY</u>	<u>16/17</u> <u>MAY</u>	<u>23/24</u> <u>MAY</u>	<u>16/17</u> <u>MAY</u>	<u>23/24</u> <u>MAY</u>	<u>16/17</u> <u>MAY</u>	<u>23/24</u> <u>MAY</u>
Good Mediums	1020-1220	900-1140	900 - 940	800 - 840	1160-2400	1080-2250	980-1420	860-1300
Other Mediums	750 - 980	740 - 890	720 - 820	700 - 790	740-1140	700-1060	760 - 960	720 - 840

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		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com																																																																									
Page 5		Page 5																																																																									
<u>UNORTHODOX TEAS</u>																																																																											
<u>HIGH GROWN</u>	BP1s - Irregularly easier. PF1s - Select invoices were Rs. 20-40 per kg easier, whilst the others at the lower end sold around last.																																																																										
<u>MEDIUM GROWN</u>	BP1s - Irregular. PF1s - Better sorts which commenced Rs. 20-40 per kg easier, declined further by the close. Others were irregular and lower to a lesser extent.																																																																										
<u>LOW GROWN</u>	BP1s - Barely steady. PF1s - Better sorts were generally firm, whilst the other poorer sorts were irregular and easier following quality.																																																																										
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<u>OFF GRADES</u>																																																																											
<u>FGS1/FGS</u>	Cleaner Best varieties declined by Rs. 100 per kg, whilst the Best and Below Best varieties which commenced Rs. 20-40 per kg easier, declined by Rs. 50-80 per kg and more towards the closure of the sale. Teas at the lower end of the market were firm to irregularly easier. Low Growns - Cleaner varieties in general were firm to irregularly easier, whilst the Below Best and poorer sorts were easier by Rs. 30-50 per kg and more. CTC's, in general, were easier by Rs. 20-40 per kg.																																																																										
<u>BROKENS</u>	Best varieties were easier by Rs. 40-60 per kg and more. Below Best varieties and the poorer sorts which were easier by Rs. 20-30 per kg at the commencement of the sale, continued to ease by Rs. 40-50 per kg and more as the sale progressed.																																																																										
<u>BOP1A</u>	Best varieties were firm to easier by Rs. 20-30 per kg. Select cleaner invoices of the bolder varieties appreciated following quality. Below Best varieties and poorer sorts which were firm at the commencement of the sale, were easier by Rs. 20-40 per kg and more towards the closure.																																																																										
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<u>DUSTS</u>																																																																											
<u>DUST1</u>	Select Best Dust1's were mostly firm. Best Dust1 varieties were firm to easier by Rs. 30-50 per kg. Teas in the Below Best category declined by Rs. 40-60 per kg, whilst the poorer sorts declined by Rs. 80-100 per kg. Best Low Grown varieties were mostly firm. Teas in the Below Best category were dearer by Rs. 30-50 per kg, whilst the poorer sorts declined by Rs. 20-40 per kg. Best High and Medium Grown CTC's were firm to easier by Rs. 20-40 per kg. Below Best varieties and the poorer sorts were mostly firm. Low Grown CTC's were mostly firm.																																																																										
<u>DUST</u>	Cleaner secondaries declined by Rs. 60-80 per kg and more, whilst the poorer sorts declined further. Best Low Grown varieties were firm, whilst the poorer sorts declined by Rs. 20-40 per kg.																																																																										
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* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).																																																																											
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LOW GROWN TEAS

<u>FBOP/FBOP1</u>	Select Best FBOP's were firm to easier. However, the balance declined. FBOP1's in general lower.
<u>BOP</u>	A few high priced BOP's were firm, whilst others declined.
<u>BOP1</u>	A few Select Best BOP1's were firm to selectively dearer. Best and Below Best varieties declined. Poorer sorts were easier.
<u>OP1</u>	A few select Best OP1's were firm to marginally easier, whilst Best and Below Best varieties followed a similar trend. Poorer sorts were lower.
<u>OP</u>	Select Best OP's were firm to easier following quality. Best and Below Best varieties along with poorer sorts declined.
<u>OPA</u>	OPA's in general, declined.
<u>PEKOE</u>	A few select Best PEK/PEK1's maintained following quality. Best, Below Best and poorer sorts declined.
<u>BOPF</u>	A few select Best BOPF were firm, whilst others were easier.
<u>FBOPF/FBOPF1</u>	High priced Tippy teas together with smaller varieties declined sharply and were mostly unsellable due to lack of sufficient bids. However, a few leafier varieties on special inquiry sold around last levels. Balance were easier. Few select Best FF1's were firm, whilst all others declined.

<u>QUOTATIONS IN (Rs/kg)</u>	<u>SELECT BEST</u>		<u>BEST</u>		<u>BELOW BEST</u>		<u>OTHERS</u>	
<u>Sale Date</u>	<u>16/17 MAY</u>	<u>23/24 MAY</u>	<u>16/17 MAY</u>	<u>23/24 MAY</u>	<u>16/17 MAY</u>	<u>23/24 MAY</u>	<u>16/17 MAY</u>	<u>23/24 MAY</u>
FBOP 1	1250-1400	1250-1400	1150-1200	1100-1200	900 - 920	880 - 920	800 - 820	750 - 800
FBOP	1500-1550	1500-1550	1250-1350	1100-1300	1000-1100	950-1050	800 - 850	800 - 820
BOP 1	1800-2000	1700-2450	1600-1750	1500-1650	1100-1400	1050-1350	900-1050	900-1000
BOP	1350-1500	1300-1400	1100-1200	1100-1150	850 - 900	850 - 880	700 - 750	700 - 750
BOPF	1000-1150	1000-1100	880 - 900	850 - 900	800 - 820	780 - 800	750 - 800	700 - 750
FBOPF (TIPPY)/FBOPF SP	2000-2350	1600-2500	1200-1250	1050-1200	1000	1000	N/A	N/A
FBOPF 1	1400-1450	1350-1440	1100-1180	1050-1100	850 - 900	800 - 850	750 - 800	700 - 750
FBOPF	1000-1200	1000-1100	900 - 950	900 - 920	800 - 820	800 - 820	750 - 770	700 - 750
OP 1	2600-3350	2600-3250	1800-2400	1750-2300	1600-1750	1500-1650	1100-1400	1050-1350
OP	1450-1800	1350-1650	1350-1450	1200-1300	1150-1250	1000-1100	1000-1100	850 - 950
OPA	1400-2200	1300-2000	1250-1350	1150-1250	1100-1200	1000-1100	800-1000	800 - 950
PEKOE	1650-2250	1600-2250	1450-1600	1350-1550	1250-1350	1100-1300	800-1100	800-1000
PEK 1	1650-2250	1600-2250	1450-1600	1350-1550	1300-1400	1200-1300	800-1250	800-1150

TOP PRICES IN (RS/KGS) - SALE OF 23RD/ 24TH MAY 2023

WESTERN MEDIUM				New J.S.P	FBOPF1		1,500.00
Harangalla	BOP	@	1,140.00	Makandura	FBOPF1		1,460.00
Doombagastalawa	BOP	@	1,000.00	Pothotuwa	FBOPF1	@	1,440.00
Rilagala	BOPSp	@	1,000.00	Adams View	FBOPF1	@	1,440.00
Erin Super	BOPSp		1,000.00	Ceyenta	BOP1	@	2,450.00
Doombastalawa	BOPSp	@	920.00	Kelani	BOP1	@	2,450.00
Craighead	BOPF/BOPFSp	@	1,000.00	Pothotuwa	BOP1	@	2,400.00
Harangalla	BOP1	@	1,800.00	Sithaka	BOP1		2,400.00
Dartry Valley	BOP1	@	1,800.00	Pothotuwa	OP1	@	3,250.00
Kenilworth	BOP1		1,800.00	Lumbini	OP1		3,200.00
Nayapane	BOP1		1,800.00	Gunawardena	OP1	@	3,050.00
Harangalla	FBOP/FBOP1	@	2,250.00	Ceyenta	OP1	@	3,000.00
Craighead	FBOP/FBOP1	@	2,050.00	Morawakkorale	OP	@	1,650.00
Harangalla	FBOPF/FBOPF1	@	1,600.00	Green Lanka	OPA		2,000.00
Dartry Valley	FBOPF/FBOPF1	@	1,480.00	Liyonta	PEK		2,250.00
Hanthana Hills	OP/OPA		1,300.00	Galatara	PEK1		2,250.00
Dartry Valley	OP/OPA	@	1,240.00	UVA MEDIUM			
Uplands	OP/OPA		1,240.00	Demodera 'S'	BOP	@	940.00
Craighead	OP1	@	1,800.00	High Spring	BOPSp		1,260.00
Craighead	PEK/PEK1	@	1,900.00	Demodera 'S'	BOPF/BOPFSp		980.00
Harangalla	PEK/PEK1	@	1,900.00	Demodera 'S'	BOP1		1,750.00
Dartry Valley	PEK/PEK1	@	1,850.00	Dickwella	BOP1	@	1,500.00
WESTERN HIGH				Halpewatta Uva	FBOP/FBOP1		1,650.00
Wattegodde	BOP	@	1,240.00	Sarnia Plaiderie	FBOP/FBOP1	@	1,550.00
Bearwell	BOP		1,240.00	Telbedde	FBOP/FBOP1		1,550.00
Great Western	BOP	@	1,220.00	High Spring	FBOPF/FBOPF1		1,160.00
Robgill	BOP	@	1,160.00	Demodera 'S'	FBOPF/FBOPF1	@	980.00
Mattakelle	BOPSp		1,220.00	Gonakelle	FBOPF/FBOPF1		980.00
Bearwell	BOPF/BOPFSp	@	1,220.00	Misty Uva	OP/OPA	@	1,360.00
Great Western	BOPF/BOPFSp	@	1,220.00	Telbedde	OP1	@	1,750.00
Somerset	BOPF/BOPFSp	@	1,160.00	Aruna Keppetipola	PEK/PEK1		1,750.00
Inverness	FBOP/FBOP1		1,500.00	UVA HIGH			
Torrington	FBOP/FBOP1	@	1,320.00	Bandaraeliya	BOP	@	1,000.00
Inverness	FBOPF/FBOPF1		1,080.00	Cannavarella	BOPSp		880.00
Glenloch	FBOPF/FBOPF1	@	1,040.00	Uva Highlands	BOPF/BOPFSp	@	980.00
Venture	OP/OPA		1,320.00	Pitaratmalie	BOPF/BOPFSp		940.00
Inverness	OP1		1,800.00	Bandaraeliya	BOPF/BOPFSp	@	920.00
Bogahawatte	PEK/PEK1		1,420.00	Uvakkellie	BOP1		1,440.00
NUWARA ELIYAS				Uva Highlands	FBOP/FBOP1		1,260.00
Lovers Leap	BOP		1,300.00	Ranaya	FBOP/FBOP1		1,260.00
Kenmare	BOPSp		980.00	Gonamotawa	FBOP/FBOP1	@	1,120.00
Kenmare	BOPF/BOPFSp	@	760.00	Spring Valley	FBOPF/FBOPF1	@	940.00
Lovers Leap	FBOP/FBOP1		1,750.00	Glenanore	FBOPF/FBOPF1		940.00
Court Lodge	OP/OPA	@	1,000.00	Uva Highlands	FBOPF/FBOPF1		940.00
Kenmare	PEK/PEK1		1,120.00	Spring Valley	OP/OPA	@	1,260.00
UDAPUSSELLAWAS				Gonamotawa	OP/OPA	@	1,220.00
Kirklees	BOP		980.00	Uvakkellie	OP1		1,480.00
Luckyland	BOPSp		900.00	Gonamotawa	OP1	@	1,400.00
Delmar	BOPSp	@	870.00	Ranaya	PEK/PEK1		1,650.00
Kirklees	BOPSp		870.00	UNORTHODOX HIGH			
Blairlmond	BOPF/BOPFSp	@	920.00	Ulugedara CTC	PF1		1,000.00
Alma	BOP1		1,300.00	Mount Vernon CTC	BP1		1,000.00
Gampaha	FBOP/FBOP1		1,010.00	UNORTHODOX MEDIUM			
Blairlmond	FBOP/FBOP1	@	1,000.00	New Peacock CTC	PF1		940.00
Alma	FBOP/FBOP1		1,000.00	Aultmore CTC	BP1		890.00
Delmar	FBOPF/FBOPF1	@	870.00	Delta CTC	BP1		890.00
Gordon	FBOPF/FBOPF1	@	860.00	Donside CTC	BPS		1,020.00
Alma	OP/OPA		1,160.00	UNORTHODOX LOW			
Gordon	OP1	@	1,000.00	Hingalgoda CTC	PF1		1,300.00
Gampaha	PEK/PEK1		1,460.00	Ceciliyan CTC	BP1		1,340.00
Blairlmond	PEK/PEK1	@	1,340.00	Canora CTC	BPS	@	790.00
LOW GROWNS				PREMIUM FLOWERY			
Wathurawila	BOP		2,450.00	Galatara	FBOPFSp		1,600.00
KDU Super	BOPSp		1,600.00	Lumbini	FBOPFEXSp		2,900.00
Stream Line	BOPSp		1,600.00	New Falcon Lanka	FBOPFEXSp		2,700.00
Sithaka	BOPF		1,480.00	New Deniyaya	FBOPFEXSp	@	2,500.00
Hidellana	BOPF		1,360.00	Lihiniyawa	FBOPFFEXSp1		2,700.00
Pothotuwa	BOPF	@	1,320.00	Pothotuwa	FBOPFFEXSp1	@	2,600.00
Adams View	BOPFSp		1,160.00	DUSTS			
Sithaka	FBOP		2,400.00	Mattakelle	DUST1		1,550.00
Pothotuwa	FBOP	@	2,150.00	Ceciliyan CTC	PDUST		1,080.00
Adams View	FBOP	@	2,150.00	Hingalgoda CTC	PDUST		1,080.00
Sithaka	FBOP1		1,600.00				
Ceyenta	FBOPF	@	1,180.00				

@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 23RD/ 24TH MAY 2023

TOP PRICES IN (RS/KGS) - SALE OF 23RD/ 24TH MAY 2023

OFF GRADES

Holyrood	FGS/FGS1	@	1,060.00
Wattegodde	FGS/FGS1	@	1,020.00
Mattakelle	FGS/FGS1		1,020.00
Hingalgoda CTC	PFGS		1,140.00
New Rekadahena	BM	@	1,020.00
Orange Field	BP		900.00
Mihimuthu	BP		900.00
Chandrika Estate	BOP1A		1,480.00

@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 23RD/ 24TH MAY 2023

QUANTITY SOLD DURING THE PERIOD
15TH - 20TH MAY 2023

<u>2023</u>		<u>15TH - 20TH MAY 2023</u>	<u>2022</u>	
<u>WEEKLY</u>	<u>TODATE</u>		<u>WEEKLY</u>	<u>TODATE</u>
		<u>PRIVATE SALES</u>		
149,332	1,954,011		107,895	1,702,487
		<u>PUBLIC AUCTION</u>		
5,899,168	88,323,185		5,685,019	96,204,120
		<u>FORWARD CONTRACTS</u>		
56,100	1,191,068		40,000	631,640
		<u>DIRECT SALES</u>		
NIL	NIL		NIL	NIL
		<u>TOTAL</u>		
6,104,600	91,468,264		5,832,914	98,538,247
		<u>BMF EXCLUDED FROM PRIVATE SALE</u>		
65,264	942,240		219,540	2,129,402

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 19
SALE OF : 16TH/ 17TH MAY 2023

	2023				2022				2021			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	929.84	3.07	1155.49	3.39	1018.50	2.87	881.24	3.41	549.75	2.77	578.87	2.99
Western High Grown	994.93	3.29	1357.24	3.98	1050.85	2.96	876.23	3.39	582.92	2.94	626.22	3.23
CTC High Grown	896.14	2.96	1187.05	3.49	926.57	2.61	739.49	2.86	499.31	2.52	550.67	2.84
High Grown (Summary)	971.43	3.21	1299.19	3.81	1039.58	2.93	877.74	3.40	572.09	2.89	613.24	3.17
Uva Medium Grown	953.67	3.15	1144.08	3.36	1171.83	3.31	927.82	3.59	563.33	2.84	591.67	3.06
Western Medium Grown	914.62	3.02	1125.88	3.31	1037.15	2.93	789.04	3.05	541.38	2.73	572.87	2.96
CTC Medium Grown	834.83	2.76	1081.33	3.17	816.97	2.30	652.03	2.52	494.69	2.50	532.35	2.75
Medium Grown (Summary)	928.28	3.07	1131.55	3.32	1077.88	3.04	831.83	3.22	548.40	2.77	578.31	2.99
Orthodox Low Grown	1160.03	3.84	1414.54	4.15	1535.44	4.33	1069.44	4.14	651.68	3.29	676.94	3.50
CTC Low Grown	911.26	3.01	1012.73	2.97	1040.49	2.93	684.18	2.65	526.17	2.65	523.73	2.71
Low Grown(Summary)	1146.25	3.79	1391.93	4.09	1506.04	4.25	1041.77	4.03	645.71	3.26	667.27	3.45
Total	1067.57	3.53	1331.77	3.91	1328.42	3.75	972.19	3.76	612.46	3.09	641.27	3.31

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2023			2022			2021		
	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent
10TH MAY 2023	5.36	1132.97	3.64	5.34	1438.54	3.95	6.03	617.11	3.12
17TH MAY 2023	5.89	1067.57	3.53	5.68	1328.34	3.75	6.91	612.49	3.09

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 24TH MAY 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	299.19	370.97	2.15	321.86
2022	354.40	443.50	2.76	378.85
2021	197.91	280.11	1.81	240.39

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 15 - 21 May 2023

Western/Nuwara Eliya Regions

Showers were reported in the Western Region, whilst bright weather was reported in the Nuwara Eliya Region throughout the week. The Department of Meteorology expects light showers in the Western Region in the week ahead.

Uva/Udapussellawa Region

The Uva Region reported sunny weather, whilst clear mornings and occasional evening showers were reported in the Udapussellawa Region throughout the week. Evening/night time showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns

Sunny mornings and evening showers were reported in the Low Grown Region throughout the week. The Department of Meteorology expects rainy mornings in the Ruhuna Region in the week ahead.

Crop Intake

The Western, Nuwara Eliya and Low Grown regions maintained the crop intake, whilst the Uva and Udapussellawa regions reported a slight decline.

SRI LANKA TEA CROP

APRIL 2023 / 2022												
		(in Kgs.)							(" Actual" in Million Kgs)			
ELEVATION	CTC		CHANGE	(22-21)	ORTHODOX		CHANGE	(22-21)	TOTAL		CHANGE	(22-21)
	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%
HIGH	625,034	499,956	0.13	25.02%	5,419,028	5,142,957	0.28	5.37%	6,044,062	5,642,913	0.40	7.11%
MEDIUM	804,945	630,645	0.17	27.64%	3,571,683	3,487,105	0.08	2.43%	4,376,628	4,117,750	0.26	6.29%
LOW	894,612	797,079	0.10	12.24%	13,207,255	12,255,300	0.95	7.77%	14,101,867	13,052,379	1.05	8.04%
GREEN TEA									206,167	96,548	0.11	113.54%
T/B Adjustment												
TOTAL	2,324,591	1,927,680	0.40	20.59%	22,197,966	20,885,362	1.31	6.28%	24,728,724	22,909,590	1.82	7.94%
JANUARY / APRIL 2023/2022												
		(in Kgs.)							(" Actual" in Million Kgs)			
ELEVATION	CTC		CHANGE	(22-21)	ORTHODOX		CHANGE	(22-21)	TOTAL		CHANGE	(22-21)
	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%
HIGH	1,718,988	1,883,011	-0.16	-8.71%	16,907,177	18,465,424	-1.56	-8.44%	18,626,165	20,348,435	-1.72	-8.46%
MEDIUM	2,385,626	2,334,095	0.05	2.21%	10,915,239	11,756,945	-0.84	-7.16%	13,300,865	14,091,040	-0.79	-5.61%
LOW	3,360,151	3,477,639	-0.12	-3.38%	47,995,109	47,728,935	0.27	0.56%	51,355,260	51,206,574	0.15	0.29%
GREEN TEA									806,447	586,117	0.22	37.59%
T/B Adjustment												
TOTAL	7,464,765	7,694,745	-0.23	-2.99%	75,817,525	77,951,304	-2.13	-2.74%	84,088,737	86,232,166	-2.14	-2.49%

CROP STATISTICS IN (Mn/kgs)

					To date	To date	To date	Difference +/-	
		2021	2022	2023	2021	2022	2023	2021 vs. 2022	2022 vs. 2023
<i>Sri Lanka</i>	<i>Apr</i>	30.0	22.9	24.7	104.5	86.2	84.0	-18.3	-2.2
<i>Malawi</i>	<i>Mar</i>	7.9	7.1	6.5	22.2	18.9	19.1	-3.3	0.2
<i>Bangladesh</i>	<i>Mar</i>	1.68	1.59	2.06	1.68	2.13	2.47	0.45	0.34
<i>North India</i>	<i>Mar</i>	46.9	52.2	63.4	49.1	54.4	66.4	5.3	12.4
<i>South India</i>	<i>Mar</i>	19.6	16.3	13.8	50.8	47.1	40.4	-3.7	-6.8
<i>Kenya</i>	<i>Feb</i>	43.3	40.96	32.73	92.3	89.79	87.65	-2.51	-2.14

CATALOGUES

SALE NO. 22 SCHEDULED FOR 06TH/07TH JUNE 2023

The Ex-Estate catalogue closed on 18th May 2023, excluding violations. The Main Sale catalogues too closed on 18th May 2023, excluding violations.

SALE NO. 23 SCHEDULED FOR 13TH/14TH JUNE 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 25th May 2023.

SALE NO. 24 SCHEDULED FOR 20TH/21ST JUNE 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 01st June 2023.

The details of teas awaiting sale are given on the last page of this report.

Page 13			MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com			Page 13		
<u>DETAILS OF TEAS AWAITING SALE</u>								
<u>SALE NO : 21 SCHEDULED FOR 30TH/ 31ST MAY 2023</u>								
	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>					
Ex Estate	915	1,030,120	Leafy	Closed on	11/05/2023	Violations Excluded		
High & Medium	1,609	800,352	Semi Leafy	Closed on	11/05/2023	Violations Excluded		
Leafy	2,157	911,590	Tippy	Closed on	11/05/2023	Violations Excluded		
Semi Leafy	1,518	688,484	<u>OTHER MAIN SALE CATALOGUES</u>					
Tippy	1,396	685,580	High & Medium	Closed on	11/05/2023	Violations Excluded		
Premium Flowery	216	37,178	Dust	Closed on	11/05/2023	Violations Excluded		
Off Grades	2,031	1,112,470	Premium Flowery	Closed on	11/05/2023	Violations Excluded		
Dust	616	638,337	Off Grades	Closed on	11/05/2023	Violations Excluded		
TOTAL	10,458	5,904,111	BOP1A	Closed on	11/05/2023	Violations Excluded		
Re-print	1,003	530,966	Ex Estate	Closed on	11/05/2023	Violations Excluded		
No of Pkgs : 155,821								
CTC : 10,388 Pkgs - 572,463 kgs								
SALE NO. 21 - SALE OF 31ST MAY/ 01ST JUNE 2022				BUYERS' PROMPT		: 06/06/2023		
Lots : 11,778		Re-print Lots : 816		SELLERS' PROMPT		: 07/06/2023		
Quantity : 6,697,949 kgs		Re-print Quantity : 438,137 kgs						
<u>SALE NO : 22 SCHEDULED FOR 06TH/ 07TH JUNE 2023</u>								
	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>					
Ex Estate	916	1,048,014	Leafy	Closed on	18/05/2023	Violations Excluded		
High & Medium	1,891	936,920	Semi Leafy	Closed on	18/05/2023	Violations Excluded		
Leafy	2,462	1,083,363	Tippy	Closed on	18/05/2023	Violations Excluded		
Semi Leafy	1,798	830,655	<u>OTHER MAIN SALE CATALOGUES</u>					
Tippy	1,828	900,894	High & Medium	Closed on	18/05/2023	Violations Excluded		
Premium Flowery	244	43,040	Dust	Closed on	18/05/2023	Violations Excluded		
Off Grades	2,557	1,367,269	Premium Flowery	Closed on	18/05/2023	Violations Excluded		
Dust	718	736,554	Off Grades	Closed on	18/05/2023	Violations Excluded		
TOTAL	12,414	6,946,709	BOP1A	Closed on	18/05/2023	Violations Excluded		
Re-print	1,477	796,548	Ex Estate	Closed on	18/05/2023	Violations Excluded		
No of Pkgs : 186,600								
CTC : 10,510 Pkgs - 574,824 kgs								
SALE NO. 22 - SALE OF 07TH/ 08TH JUNE 2022				BUYERS' PROMPT		: 13/06/2023		
Lots : 10,108		Re-print Lots : 1,164		SELLERS' PROMPT		: 14/06/2023		
Quantity : 5,692,881 kgs		Re-print Quantity : 661,410 kgs						
<u>SALE NO : 21 SCHEDULED FOR 30TH/ 31ST MAY 2023</u>								
<u>ORDER OF SALE</u>			<u>Approximate Selling Time of F&W Catalogues</u>					
<u>EX ESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem</u>	<u>High & Medium/Off Grade/Dust</u>	30TH MAY 2023					
CTB	MB	FW	Main Sale - High & Medium 08.30am					
LC	BC	EB	Semi Leafy Teas 03.30pm					
AS	LC	JK	Tippy Teas 03.30pm					
FW	JK	CTB	Premium Flowery 05.00pm					
MB	CTB	BC	31ST MAY 2023					
EB	EB	AS	Off Grades 08.30am					
BC	AS	LC	BOP1A 09.00am					
JK	FW	MB	Ex-Estate 09.30am					
FW - Forbes & Walker Tea Brokers (Pvt) Ltd			AS - Asia Siyaka Commodities PLC			Leafy Teas 09.30am		
JK - John Keells PLC			MB - Mercantile Produce Brokers (Pvt)Ltd			Dust 01.30pm		
BC - Bartleet Produce Marketing (Pvt) Ltd			LC - Lanka Commodity Brokers (Pvt) Ltd					
EB - Eastern Brokers Ltd			CTB - Ceylon Tea Brokers PLC					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 23RD/ 24TH MAY 2023								

SALE NO : 21 SCHEDULED FOR 30TH/ 31ST MAY 2023

<u>ORDER OF SALE</u>			<u>Approximate Selling Time of F&W Catalogues</u>	
<u>EX ESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem</u>	<u>High & Medium/Off Grade/Dust</u>	30TH MAY 2023	
CTB	MB	FW	Main Sale - High & Medium	08.30am
LC	BC	EB	Semi Leafy Teas	03.30pm
AS	LC	JK	Tippy Teas	03.30pm
FW	JK	CTB	Premium Flowery	05.00pm
MB	CTB	BC	31ST MAY 2023	
EB	EB	AS	Off Grades	08.30am
BC	AS	LC	BOP1A	09.00am
JK	FW	MB	Ex-Estate	09.30am
			Leafy Teas	09.30am
			Dust	01.30pm

FW - Forbes & Walker Tea Brokers (Pvt) Ltd
JK - John Keells PLC
BC - Bartleet Produce Marketing (Pvt) Ltd
EB - Eastern Brokers Ltd

AS - Asia Siyaka Commodities PLC
MB - Mercantile Produce Brokers (Pvt)Ltd
LC - Lanka Commodity Brokers (Pvt) Ltd
CTB - Ceylon Tea Brokers PLC

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 23RD/ 24TH MAY 2023